



ALL INDIA ASSOCIATION OF COAL EXECUTIVES (AIACE)

(Regd. under The Trade Union Act 1926; Regd. No. 546 / 2016)

302, Block No. - 304, RamKrishna Enclave, Nutan Chowk, Sarkanda, Bilaspur (CG);

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Ref No. **AIACE/CENTRAL/2020 / 044**

Dated 13.5.2020

To

The Chairman,
Coal India Limited,
Coal Bhawan,
Premise No-04 MAR, Plot No-AF-III, Action Area-1A,
Newtown, Rajarhat, Kolkata-700156

Sub:-- Need to Upload Forms for claiming NPS proceeds on death of a subscriber of CIL-EDCPS (NPS) where LIC is the Annuity Provider

Dear Sir,

It is brought to your kind notice that CIL Executive Defined Contributory Pension Scheme (EDCPS) has been implemented by CIL for Executives.

In this scheme, LIC acts as the Fund Manager of CIL. Also LIC is one of the four Annuity Service Provider (ASP) chosen by CIL. Thus, LIC is in a unique role of performing dual services in this scheme. Contrary to other ASPs, where they have issued Individual Policies to everyone subscribing for their Annuity, LIC has issued a single Master Policy to CIL only. Thus, CIL act as an intermediary between subscribing executives and LIC- the Annuity Service Provider.

Thus, it is seen that whereas, all other ASPs have made available all required forms to their subscribers which will help the respective nominees to claim the proceeds after annuitants' death. These forms are missing in case of subscribers who have opted LIC as their ASP and CIL is expected to act for developing such forms for claims to be paid ultimately by LIC.

Our retired executives subscribing to LIC annuity urgently need such forms to be uploaded on CIL website. Such uploading will make it easier for the nominees to prepare themselves for future eventuality.

Hence, your needful instructions to concerned departments are solicited for preparing and uploading such forms for claiming NPS proceeds on death of a subscriber where LIC is the Annuity Service Provider.

With Regards,

P.K.SINGH RATHOR
Principal General Secretary